

Published based on [Nissan Bajaj ULC Car On Track](#)

Nissan Bajaj ULC Car On Track



The mass Market has become the prime Focus of all car makers, now almost all car makers want to set their foot in this segment to try out their luck. Nissan India too is planning to step in the small car market but they will not be alone in this venture. Nissan will be working with Bajaj to make a small car for the Indian market. Renault-Nissan back in 2008 had signed a MOU with Bajaj Auto for developing an ultra low cost vehicle for India as well as other markets overseas. The car is expected to be launched in 2012. In the whole deal Bajaj is going to design, manufacture and source the car while Nissan will handle marketing in India and overseas. Renault-Nissan is investing Rs. 4500 crore to set up a plant in Chennai which is expected to have an annual capacity of four lakh units.

"We have been holding discussions, the next round of the announcement will be a joint announcement," Giles Normand, VP Corporate (India, Africa and Middle East), Nissan Motor, said.



You can also find this article published on [Nissan Bajaj ULC Car On Track](#), and on the tag pages [Bajaj](#), [Nissan](#).