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Hindustan Motors Ltd said it has cut prices of its Mitsubishi vehicles by 4 per cent, following a similar reduction in India's central value-added tax to customers.

"The company is passing on the benefit of the duty cut to the consumers who can expect at least four per cent cut in automobile prices," it said in a statement.

Hindustan Motors, which has a joint venture with Japan's Mitsubishi Motors Corp, has reduced the prices of all Mitsubishi models - Lancer, Cedia, Pajero, Outlander and Montero.

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